

			Depreciation and Cash																						
	Operating Income:		Reserve Index:																						
	Water Operating Sales	\$460,408.30	1.10																						
	Hookups	\$0.00																							
Standby Fee:	Unimproved Lots*	\$0.00																							
	Interest Income																								
	Miscellaneous Income																								
	Service Charges																								
		\$460,408.30																							
	Operating Expense:																								
	Accounting & Tax Prep	\$0.00																							
	Bank Charges	\$0.00																							
	Board Member Payments	\$12,000.00																							
	Depreciation Expense	\$31,568.00																							
	Dues & Subscriptions	\$1,020.00			02/08/2021	Standby Fee:	# of Lots	Monthly Total Revenue	Annual Total Revenue																
	Engineering	\$1,200.00				\$55.00	10	\$550.00	\$6,600.00																
	Hookup Costs	\$0.00																							
	Insurance	\$4,400.00																							
	Lab Tests	\$960.00																							
	Legal & Professional	\$13,400.00																							
	Licenses & Fees	\$600.00																							
	Maint System Operator	\$36,000.00																							
	Maintenance Supplies	\$10,200.00																							
	Meter Readings	\$0.00																							
	Misc. Expense	\$0.00																							
	Office Supplies	\$1,620.00																							
	Phone/Internet	\$1,920.00																							
	Postage	\$2,220.00																							
	System Repairs & Maintenance	\$42,000.00																							
	Training & Education	\$12,000.00																							
	Travel	\$2,400.00																							
	Utilities	\$8,400.00																							
	Water Manager	\$61,400.00																							
	Loan Payment	\$82,950.00																							
	Water Purchase Expense	\$48,000.00																							
	Weber Basin Water Shares	\$36,000.00																							
	Reserve-Loan	\$8,295.00																							
		\$418,553.00																							
	Profit/Loss:	\$41,855.30																							

The "Water Service revenues" is calculated based upon three things - other sources of revenue in the Operating Income, the total of Operating expense, and the index number (green cell). In order to calculate a profit over the break-even point, a number greater than 1 should be entered here-for example, 1.2 would be a 20% profit, whereas a number 1 would be just enough Water Service revenue to break even with the total from the Operating expense in the budget.

*Unimproved Lots are currently charged a Stand-By Fee of \$55.00/month

	Standby Fee:	# of Lots	Monthly Total Revenue	Annual Total Revenue
02/08/2021	\$55.00	10	\$550.00	\$6,600.00

	MAGI	Avg. Mo. Pmt needed to qualify for grant
zip code: 84060	\$35,800	
	0.0175	
	\$627	\$52
zip code: 84068	\$53,700	
	0.0175	
	\$940	\$78.31
zip code: 84098	\$89,800	
	0.0175	
	\$1,572	\$131
Park City	\$63,300	
84036	0.0175	
	\$1,108	\$92

\$691.25 \$10,275/month \$3,550,000 proje Engineers thought they would need to increase avg water bill by \$42/mo. making avg. water bill \$139.27