

High Valley Water Company
Meeting Minutes for March 25th, 2025

Board Members Present: Scott Houston, Geneo Young, Dave Maurer, Bob Martin, Meghan Newsome

Staff Members Present: Andy Oyler, Justin Rametta
Sunrise Engineering: None and Earth Services: None

Meeting Opened at 7:05 PM by Justin Rametta

Meeting Minutes from February 25th 2025 were read and approved.

Financial Statements from February 2025 we also reviewed and approved.

Andy kicked off the meeting with an update on having gotten 100% of the cellular transponders installed. He has a few left in his inventory for the empty lots. GeneO brought up the fact that we may want to consider installing new laterals to each of the empty lots this summer in conjunction with the new main lines and have it terminate with a shut off valve for quick and easy connection to later when those properties get built on.

Andy also explained that this summer he will start to inventory every property in the neighborhood for cross connection requirements. This will involve going door to door to see if everyone that has an automatic irrigation system has the proper backflow preventers installed. This also includes the fire suppression riser at Roots Transition. These backflow devices are supposed to be tested annually and inspected by Andy.

Justin asked if this additional work was something that would be covered inside of his Operator salary and Andy thought it was. Justin offered to send an email to the neighborhood announcing the new requirement we will be enforcing so that Andy's visit catches fewer people off guard.

Justin then counted shareholder proxies and took a vote on Scott, Dave and Meghan's board member term renewals. All were voted back in for another term.

Justin explained that Scott had to setup the America First Credit Union CDs. We now have a 12mo CD with \$300k, a 6mo with \$50k, and a 3mo with \$50k all at 4.3%APR.

Justin reviewed with the board the fact that we have multiple accounts with overdue balances that are getting really high. We don't like to shut off people's water, and haven't had to do so for many years. However we have a few people in the neighborhood with \$1,500 - \$1,800 balances on their account who are not making much effort to pay down monthly. The board agreed that we should give them one more warning and chance to get on a payment plan, or ask them to attend a board meeting to explain why they can't afford to pay, but if they continue to be unresponsive then move forward with shut offs.

Justin explained that Sunrise sent an email yesterday explaining that Earth Services now wants to hire another subcontractor called Razyr Edge Excavation, in addition to Siri Contracting, to complete the project this summer. We all discussed and agreed that 2 qualified subcontractors under the guidance of a competent project manager like Nate Dutta would be the best chance of getting the project completed this season. Sunrise sounded optimistic and got positive referrals from Taylorsville Bennion Improvement District and Midway City that have recently worked with these guys.

Justin discussed the fact that he has been using the new transponders and Beacon software to identify homes that have active leaks detected. He sent out an email to that group explaining what was going on and asking them to check their plumbing fixtures in an effort to conserve water and avoid a larger problem.

GeneO brought up the fact that both Mountain Regional and Summit Water are raising their rates at which we purchase our bulk water. We are hoping to absorb the increased cost and offset some of the expense by bringing in new revenue thru a lease agreement with Verizon on the tank site. Meghan suggested that if we get to a point where we are stretched to cover the additional cost we should consider lowering the monthly allotment of gallons before reducing the base rate to see if that would help.

Next monthly board meeting is April 22nd, 2025

Meeting adjourned at 7:53