

High Valley Water Company  
Minutes January 25, 2022

Board Members present : Justin Rametta Geno Young  
Scott Houston

Staff Members present : Karen Sawyer Andy Oyler

Meeting opened at 7p.m.by Karen Sawyer

Minutes from December 2021 meeting read and approved  
Financial statements from December 2021 reviewed and approved

Andy reported on the heater purchased for the small room in the pumphouse. He plugged the vent in the room with some foam insulation and we will see if this results in dropping us to a different bracket with RMP. He cleaned out the hydrants in the neighborhood and had to repair one that had a broken bracket.

The board was very pleased to see the amount of money that will be available to us from the DDW in grants. Karen went over the different terms and interest rates that were presented to HVWC. The board was most interested in the 20 year loan at 0% interest rate. They felt even though this loan would result in a higher monthly rate than if it were over a longer term it is not as much as we had prepared for due to the almost 50/50 split loan to grant. Karen will let Sunrise know tomorrow the boards preference.

Geno had questions about the 4" line on the north side of Highland Drive getting taken care of while we are doing this big project and Karen will ask Ian to call and discuss this with Geno.

Scott asked about selling water shares to raise funds. Karen restated that the study by HAL clarified that we should not/cannot sell any of our Weber Basin rights but possibly the Summit Water rights. Maybe contact Summit Water ?

Annual meeting will be March 22 if that date works for all shareholders

Water loss December 37%

Read meters January 31<sup>st</sup>, Monday

Next meeting February 22<sup>nd</sup> on Zoom

Adjourned at 7:45

