

High Valley Water Company
Meeting Minutes for February 25th, 2025

Board Members Present: Scott Houston, Geneo Young, Dave Maurer, Bob Martin, Meghan Newsome

Staff Members Present: ~~Andy Oyler~~, Justin Rametta

Sunrise Engineering: Derek Johnson and Earth Services: Ed Axley, Dave Steinbach, Nathan Dye, Nathan Dutta and Ted Siri and Kyle ?(estimator) from Siri Contracting

Meeting Opened at 7:01 PM by Justin Rametta

We started by asking Earth Services to provide an update on what their gameplan is for the next construction season. Dave and Ed explained that this year our project was going to be managed by a new team member of theirs, Nathan Dutta. Nate will be managing the project on behalf of Earth Services and working directly with Siri Contracting who will be the crew actually performing the excavation and pipe laying part of the work.

Derek explained that he had checked references on Nathan Dutta with Murray City and the University of Utah and got glowing recommendations on Nate and was impressed with what everyone had to say about his professionalism and competence level.

Derek also explained that he had reviewed the experience of Robert Harding of Siri Contracting and feels confident that he has the pipe laying experience needed to perform the actual installation work on the job.

Justin asked if they had plans to run multiple crews on the project this year. The plan is to start with one crew laying pipe and one crew coming behind them doing laterals on one street at a time. If we get into a good rhythm and gain the confidence of Summit County Engineering, then they may try and speed up the schedule by starting a second street.

We spent some time discussing the problems with the first construction season so that Siri could understand the sensitivities and reservations High Valley has about starting again with a new and different set of individuals.

Ed took a few minutes to apologize for the shortcomings of the first construction season and reiterated his commitment to making amends and getting this project through to a successful completion.

Ted asked about using the lay down yard site for materials staging. We explained that is how it was used last year and that Earth Services will need to reach out to the property owner to make sure they have permission to stay there again for another construction season.

Derek reminded Siri and Earth Services that they need to remain in compliance with the American Iron and Steel requirements of the project along with Certified Payroll.

GeneO asked if we could finish the punch list of items like concrete driveway repairs on Countryside Circle and Highland Drive that was not completed at the end of last season. Earth Services doesn't have a formal plan for when and how to start that work, but agreed that it would be beneficial to get started on ASAP (weather permitting).

We discussed the fact that we will start the project with weekly site meetings with Summit County to review progress and keep them informed on how things are going. Derek also reminded Earth Services

that they need to start working with Summit County on the required bonding needed to get permits to start new streets this year.

At this point Earth Services, Siri and Sunrise left the meeting.

Justin explained that Andy had gotten lots of new transponders installed last month.

Scott and Justin explained that they had been working with America First Credit Union to setup an account in order to open up some CDs with them. It was not an easy process due to our company structure but Justin should have a pin for the account activation in the post office box on main street that is the final piece needed to open the account and make money transfers.

We discussed briefly the letter from Andy Garland at Mountain Regional that we have yet to discuss with Bea. Since she was unable to make our meeting tonight, Scott suggested we schedule a zoom meeting with her in the next couple of weeks to get this topic discussed so Bea could respond to Mountain Regional.

Meeting Minutes from January 28th 2025 were read and approved.

Financial Statements from January 2025 we also reviewed and approved.

Next monthly board meeting is our Annual Shareholder meeting on March 25th, 2025

Meeting adjourned at 8:21