

## High Valley Water Company Minutes April 19, 2022

Board Members present : Justin Rametta Scott Houston Bryce Sacks  
Geno Young Dave Maurer Meghan Newsome

Staff Members present : Karen Sawyer  
Additional persons: Janell Braithwaite from Rural Water of Utah

Meeting opened at 7p.m.by Karen Sawyer

Minutes from March 2022 meeting read and approved  
Financial statements from March 2022 reviewed and approved

Andy was unable to attend but he told Karen there were no issues in March.

Karen completed the electronic filing of the 2021 Tax Return

There was some discussion about raising the hookup fee. Andy told Karen that the cost to install meters can easily be more than the current \$10,000 fee, and it can also be less. We will continue discussion on this matter next month.

Karen told the Board that all significant parties such as: Sunrise Engineering, the DDW, the lawyers and Karen's replacement felt it would be best if she remains involved with the infrastructure project as long as needed to move it forward thru closing and ground breaking and maybe even completion. We still are shooting for July 1 as the timeframe for Scott to take over the day to day operations .

Karen has been working on the checklist from the DDW for items they and their lawyer, who is drawing up the loan documents , need prior to closing of the loan.

Meeting attended by Janell Braithwaite from Rural Water. She is their Management Technician and has been helping the Board develop a new rate schedule to cover repayment of the loan from the DDW for the new infrastructure and rising costs of running the company. She has a spreadsheet which contains all the 2021 user data. It allows for the input of many different scenarios and rate schedules, taking into account the amount required to meet loan repayments and other budgeted items.

Board member Bryce Sacks has put many hours into the rate schedule. Members were concerned that the current structure didn't accommodate the shareholders trying to conserve water use. He pointed out that whatever we implement can always be adjusted after we see behavior patterns and if the budgeted figures are being covered. Many different base rates and many different tiers were looked at before arriving at the new rate structure. Meeting

room was going to be locked up so we decided to continue the discussion the following night at 6pm on zoom.

Meeting adjourned 8:30pm

Zoom meeting with all Board members present on April 20<sup>th</sup> 6pm.  
Discussion continued on the rate schedule and the final decision was made to implement the schedule beginning with the May billing.

A motion was made to adopt the new rate schedule and a vote was held with all Board Members voting to approve it beginning with the May 2022 billing.

Water loss March 32%

Read meters April 29<sup>th</sup> Friday

Zoom meeting adjourned at 6:40pm