

	<u>May 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking	45,485.64
Savings - Capital Reserve	37,475.37
Savings - Debt Service	15,878.10
Savings CD	300,000.00
Total Checking/Savings	<u>398,839.11</u>
Accounts Receivable	
Accounts Receivable	38,312.07
Total Accounts Receivable	<u>38,312.07</u>
Total Current Assets	437,151.18
Fixed Assets	
Accumulated Depreciation	(873,219.61)
Scada System	24,172.00
Starview Water Line	56,317.10
Summit Water Connection Line	10,000.00
Water Meters	149,605.92
Water Pumps	16,037.00
Water System	969,305.05
Total Fixed Assets	<u>352,217.46</u>
Other Assets	
Water Shares	500,000.00
Total Other Assets	<u>500,000.00</u>
TOTAL ASSETS	<u><u>1,289,368.64</u></u>
LIABILITIES & EQUITY	
Equity	
Fund Balance	1,327,668.82
Net Income	(38,300.18)
Total Equity	<u>1,289,368.64</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,289,368.64</u></u>

	<u>May 23</u>
Ordinary Income/Expense	
Income	
Fees	
Improved Lots	37,633.20
Unimproved Lots	640.00
Total Fees	38,273.20
Interest Income	0.93
Miscellaneous Income	400.00
Service Charges	138.26
Total Income	38,812.39
Expense	
Bank Charges	0.05
Board Member Payments	1,000.00
Dues & Subscriptions	53.99
Hookup Costs	10,363.35
Insurance	1,817.00
Lab Tests	46.00
Legal & Professional	160.00
Maint System Operator	3,000.00
Maintenance Supplies	1,876.96
Office Supplies	599.33
Phone/Internet	179.24
Postage	189.00
Reconciliation Discrepancies	(0.01)
System Repairs & Maintenance	440.00
Travel	224.01
Utilities	1,218.57
Water Manager	5,200.00
Water Purchase Expense	2,952.39
Total Expense	29,319.88
Net Ordinary Income	9,492.51
Net Income	<u><u>9,492.51</u></u>

	May 23	Budget	\$ Over Bud...	% of Budget	Jan - May 23	YTD Budget	\$ Over Bud...	% of Budget	Annual Bud...
Ordinary Income/Expense									
Income									
Fees									
Hookups									
Improved Lots	37,633.20	37,000.00	633.20	101.7%	5,000.00	185,000.00	5,000.00	100.0%	444,000.00
Unimproved Lots	640.00	800.00	(160.00)	80.0%	134,117.54	4,000.00	(50,882.46)	72.5%	9,600.00
Total Fees	38,273.20	37,800.00	473.20	101.3%	3,440.00	189,000.00	(46,442.46)	75.4%	453,600.00
Interest Income	0.93	10.00	(9.07)	9.3%	142,557.54	50.00	(36.19)	27.6%	120.00
Miscellaneous Income	400.00	400.00		100.0%	13.81	2,000.00		100.0%	4,800.00
Service Charges	138.26	125.00	13.26	110.6%	2,000.00	625.00	116.04	118.6%	1,500.00
Total Income	38,812.39	38,335.00	477.39	101.2%	741.04	191,675.00	(46,362.61)	75.8%	460,020.00
Expense									
Bank Charges	0.05		0.05	100.0%	0.05	0.05	0.05	100.0%	12,000.00
Board Member Payments	1,000.00	1,000.00		100.0%	5,000.00	5,000.00		100.0%	31,568.00
Depreciation Expense	53.99	125.00	(71.01)	43.2%	925.29	625.00	300.29	148.0%	1,500.00
Dues & Subscriptions	10,363.35	165.00	10,363.35	100.0%	72,132.50	825.00	71,307.50	8,743.3%	1,980.00
Engineering	1,817.00	65.00	1,817.00	100.0%	10,363.35	1,100.00	717.00	165.2%	4,400.00
Hookup Costs	46.00	1,000.00	(954.00)	70.8%	1,817.00	325.00	(187.00)	42.5%	780.00
Insurance	160.00	80.00	80.00	16.0%	1,770.00	400.00	(3,230.00)	116.2%	960.00
Lab Tests	3,000.00	3,000.00		100.0%	464.98	15,000.00	64.98	100.0%	36,000.00
Legal & Professional	1,876.96	750.00	1,126.96	250.3%	1,876.96	3,750.00	(1,873.04)	50.1%	9,000.00
Licenses & Fees	599.33	135.00	464.33	443.9%	784.41	675.00	109.41	116.2%	1,620.00
Maint System Operator	179.24	170.00	9.24	105.4%	901.14	850.00	51.14	106.0%	2,040.00
Maintenance Supplies	189.00	185.00	4.00	102.2%	1,133.78	925.00	208.78	122.6%	2,220.00
Office Supplies	(0.01)		(0.01)		(0.01)				
Phone/Internet	440.00	3,500.00	(3,060.00)	12.6%	24,982.32	17,500.00	7,482.32	142.8%	42,000.00
Postage	224.01	500.00	(275.99)	44.8%	943.20	2,500.00	(2,500.00)	94.3%	6,000.00
Reconciliation Discrepancies	1,218.57	200.00	1,018.57	112.0%	3,634.69	1,000.00	(56.80)	94.3%	2,400.00
System Repairs & Maintenance	6,912.50	700.00	6,212.50	174.1%	3,456.25	3,500.00	134.69	103.8%	8,400.00
Training & Education	691.25	6,912.50	(6,221.25)	10.0%	34,562.50	3,456.25	(34,562.50)	82.95%	82,950.00
Travel	5,200.00	5,200.00		100.0%	26,000.00	26,000.00		100.0%	8,295.00
Utilities	2,952.39	4,000.00	(1,047.61)	73.8%	15,744.91	20,000.00	(4,255.09)	78.7%	62,400.00
Water Loan Expense									48,000.00
Water Loan Reserve									36,000.00
Water Manager									
Water Purchase Expense									
Weber Basin Water Shares									
Total Expense	29,319.88	28,378.75	941.13	103.3%	183,612.57	142,993.75	40,618.82	128.4%	412,513.00
Net Ordinary Income	9,492.51	9,956.25	(463.74)	95.3%	(38,300.18)	48,681.25	(86,981.43)	(78.7)%	47,507.00
Net Income	<u>9,492.51</u>	<u>9,956.25</u>	<u>(463.74)</u>	<u>95.3%</u>	<u>(38,300.18)</u>	<u>48,681.25</u>	<u>(86,981.43)</u>	<u>(78.7)%</u>	<u>47,507.00</u>