

Mar 31, 23

ASSETS

Current Assets

Checking/Savings

Capital Improvement Project

Checking

Savings - Capital Reserve

Savings CD

Savings - Capital Reserve - Other

16,612.86

49,792.91

300,000.00

37,474.13

Total Savings - Capital Reserve

337,474.13

Savings - Debt Service

9,877.66

Total Checking/Savings

413,757.56

Accounts Receivable

Accounts Receivable

24,621.80

Total Accounts Receivable

24,621.80

Total Current Assets

438,379.36

Fixed Assets

Accumulated Depreciation

(873,219.61)

Scada System

24,172.00

Starview Water Line

56,317.10

Summit Water Connection Line

10,000.00

Water Meters

149,605.92

Water Pumps

16,037.00

Water System

969,305.05

Total Fixed Assets

352,217.46

Other Assets

Water Shares

500,000.00

Total Other Assets

500,000.00

TOTAL ASSETS

1,290,596.82

LIABILITIES & EQUITY

Equity

Fund Balance

1,327,668.82

Net Income

(37,072.00)

Total Equity

1,290,596.82

TOTAL LIABILITIES & EQUITY

1,290,596.82

High Valley Water Company
Profit & Loss Budget Performance

	Mar 23	Budget	\$ Over Bud...	% of Budget	Jan - Mar 23	YTD Budget	\$ Over Bud...	% of Budget	Annual Bud...
Ordinary Income/Expense									
Income									
Fees									
Improved Lots	24,421.66	37,000.00	(12,578.34)	66.0%	72,898.00	111,000.00	(38,102.00)	65.7%	444,000.00
Unimproved Lots	720.00	800.00	(80.00)	90.0%	2,160.00	2,400.00	(240.00)	90.0%	9,600.00
Total Fees	25,141.66	37,800.00	(12,658.34)	66.5%	75,058.00	113,400.00	(38,342.00)	66.2%	453,600.00
Interest Income	1.26	10.00	(8.74)	12.6%	12.08	30.00	(17.92)	40.3%	120.00
Miscellaneous Income	400.00	400.00		100.0%	1,200.00	1,200.00		100.0%	4,800.00
Service Charges	122.51	125.00	(2.49)	98.0%	474.47	375.00	99.47	126.5%	1,500.00
Total Income	25,665.43	38,335.00	(12,669.57)	67.0%	76,744.55	115,005.00	(38,260.45)	66.7%	460,020.00
Expense									
Board Member Payments	1,000.00	1,000.00		100.0%	3,000.00	3,000.00		100.0%	12,000.00
Depreciation Expense	6.49	125.00	(118.51)	5.2%	39.81	375.00	(335.19)	10.6%	31,568.00
Dues & Subscriptions	7,604.00	165.00	7,439.00	4,608.5%	50,351.50	495.00	49,856.50	10,172.0%	1,500.00
Engineering	23.00	1,100.00	(1,100.00)	35.4%	69.00	1,100.00	(1,100.00)	35.4%	4,400.00
Insurance	510.00	65.00	(442.00)	51.0%	900.00	195.00	(1,260.00)	30.0%	780.00
Lab Tests	3,000.00	1,000.00	(2,000.00)	100.0%	9,000.00	3,000.00	(2,100.00)	95.8%	12,000.00
Legal & Professional	3,000.00	80.00	(2,920.00)	100.0%	9,000.00	240.00	(8,760.00)	100.0%	960.00
Licenses & Fees	750.00	750.00			2,250.00	2,250.00			9,000.00
Maint System Operator	179.05	170.00	9.05	105.3%	540.93	510.00	30.93	106.1%	1,620.00
Office Supplies	170.00	170.00			100.78	555.00	(454.22)	18.2%	2,220.00
Phone/Internet	9,743.28	185.00	9,558.28	278.4%	21,917.32	10,500.00	11,417.32	208.7%	42,000.00
Postage	162.44	200.00	(37.56)	81.2%	520.07	600.00	(79.93)	86.7%	2,400.00
System Repairs & Maintenance	618.89	700.00	(81.11)	88.4%	1,748.85	2,100.00	(351.15)	83.3%	8,400.00
Travel	691.25	691.25			2,073.75	2,073.75			8,295.00
Utilities	5,200.00	5,200.00		100.0%	15,600.00	15,600.00		100.0%	62,400.00
Water Loan Expense	2,838.57	4,000.00	(1,161.43)	71.0%	9,798.31	12,000.00	(2,201.69)	81.7%	48,000.00
Water Manager	30,885.72	29,478.75	1,406.97	104.8%	113,816.55	86,236.25	27,580.30	132.0%	412,513.00
Water Purchase Expense	(5,220.29)	8,856.25	(14,076.54)	(58.9)%	(37,072.00)	28,768.75	(65,840.75)	(128.9)%	47,507.00
Weber Basin Water Shares	(5,220.29)	8,856.25	(14,076.54)	(58.9)%	(37,072.00)	28,768.75	(65,840.75)	(128.9)%	47,507.00
Total Expense	30,885.72	29,478.75	1,406.97	104.8%	113,816.55	86,236.25	27,580.30	132.0%	412,513.00
Net Ordinary Income	(5,220.29)	8,856.25	(14,076.54)	(58.9)%	(37,072.00)	28,768.75	(65,840.75)	(128.9)%	47,507.00
Net Income	(5,220.29)	8,856.25	(14,076.54)	(58.9)%	(37,072.00)	28,768.75	(65,840.75)	(128.9)%	47,507.00