

	<u>Apr 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Capital Improvement Project	0.05
Checking	53,139.55
Savings - Capital Reserve	37,474.70
Savings - Debt Service	12,877.84
Savings CD	300,000.00
Total Checking/Savings	<u>403,492.14</u>
Accounts Receivable	
Accounts Receivable	24,166.53
Total Accounts Receivable	<u>24,166.53</u>
Total Current Assets	427,658.67
Fixed Assets	
Accumulated Depreciation	(873,219.61)
Scada System	24,172.00
Starview Water Line	56,317.10
Summit Water Connection Line	10,000.00
Water Meters	149,605.92
Water Pumps	16,037.00
Water System	969,305.05
Total Fixed Assets	<u>352,217.46</u>
Other Assets	
Water Shares	500,000.00
Total Other Assets	<u>500,000.00</u>
TOTAL ASSETS	<u><u>1,279,876.13</u></u>
LIABILITIES & EQUITY	
Equity	
Fund Balance	1,327,668.82
Net Income	(47,792.69)
Total Equity	<u>1,279,876.13</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,279,876.13</u></u>

High Valley Water Company
Profit & Loss Budget Performance

	Apr 23	Budget	\$ Over Bud...	% of Budget	Jan - Apr 23	YTD Budget	\$ Over Bud...	% of Budget	Annual Bud...
Ordinary Income/Expense									
Income									
Fees									
Hookups	5,000.00		5,000.00	100.0%	5,000.00		5,000.00	100.0%	444,000.00
Improved Lots	23,586.34	37,000.00	(13,413.66)	63.7%	96,484.34	148,000.00	(51,515.66)	65.2%	9,600.00
Unimproved Lots	640.00	800.00	(160.00)	80.0%	2,800.00	3,200.00	(400.00)	87.5%	
Total Fees	29,226.34	37,800.00	(8,573.66)	77.3%	104,284.34	151,200.00	(46,915.66)	69.0%	453,600.00
Interest Income	0.80	10.00	(9.20)	8.0%	12.88	40.00	(27.12)	32.2%	120.00
Miscellaneous Income	400.00	400.00		100.0%	1,600.00	1,600.00		100.0%	4,800.00
Service Charges	128.31	125.00	3.31	102.6%	602.78	500.00	102.78	120.6%	1,500.00
Total Income	29,755.45	38,335.00	(8,579.55)	77.6%	106,500.00	153,340.00	(46,840.00)	69.5%	460,020.00
Expense									
Board Member Payments	1,000.00	1,000.00		100.0%	4,000.00	4,000.00		100.0%	12,000.00
Depreciation Expense	831.49	125.00	706.49	665.2%	871.30	500.00	371.30	174.3%	31,568.00
Dues & Subscriptions	21,781.00	165.00	21,616.00	13,200.6%	72,132.50	660.00	71,472.50	10,929.2%	1,980.00
Engineering									
Insurance									
Lab Tests	23.00	65.00	(42.00)	35.4%	92.00	260.00	(168.00)	35.4%	780.00
Legal & Professional	710.00	1,000.00	(290.00)	71.0%	1,610.00	4,000.00	(2,390.00)	40.3%	12,000.00
Licenses & Fees	235.00	80.00	155.00	293.8%	464.98	320.00	144.98	145.3%	960.00
Maint System Operator	3,000.00	3,000.00		100.0%	12,000.00	12,000.00		100.0%	36,000.00
Maintenance Supplies									
Office Supplies	185.08	135.00	50.08	137.1%	185.08	540.00	(354.92)	34.3%	1,620.00
Phone/Internet	180.97	170.00	10.97	106.5%	721.90	680.00	41.90	106.2%	2,040.00
Postage	844.00	185.00	659.00	456.2%	944.78	740.00	204.78	127.7%	2,220.00
System Repairs & Maintenance	2,625.00	3,500.00	(875.00)	75.0%	24,542.32	14,000.00	10,542.32	175.3%	42,000.00
Training & Education									
Travel	199.12	200.00	(0.88)	99.6%	719.19	800.00	(80.81)	89.9%	2,400.00
Utilities	667.27	700.00	(32.73)	95.3%	2,416.12	2,800.00	(383.88)	86.3%	8,400.00
Water Loan Expense									
Water Loan Reserve									
Water Manager	5,200.00	5,200.00		100.0%	20,800.00	20,800.00		100.0%	62,400.00
Water Purchase Expense	2,994.21	4,000.00	(1,005.79)	74.9%	12,792.52	16,000.00	(3,207.48)	80.0%	48,000.00
Weber Basin Water Shares									
Weber Basin Water Shares									
Total Expense	40,476.14	28,378.75	12,097.39	142.6%	154,292.69	114,615.00	39,677.69	134.6%	412,513.00
Net Ordinary Income	(10,720.69)	9,956.25	(20,676.94)	(107.7)%	(47,792.69)	38,725.00	(86,517.69)	(123.4)%	47,507.00
Net Income	(10,720.69)	9,956.25	(20,676.94)	(107.7)%	(47,792.69)	38,725.00	(86,517.69)	(123.4)%	47,507.00